

**Brady Independent School District
HB 1378 Debt Transparency Report
As of August 31, 2021**

Contact Information

Political Subdivision Name: Brady Independent School District
 Political Subdivision Type: ISD
 Address: 1003 West 11th Street, Brady, Texas 76825
 Phone Number: 325-597-2301
 Reporting Fiscal Year: 9/1/2020 - 8/31/2021
 Website: <http://www.bradysisd.org/>
 Contact Name & Title: Barbara Landry, Business Manager

Summary of Debt Obligations

		Total Tax-Supported & Revenue Debt
Total authorized debt obligations:		23,605,000
Total principal of all outstanding debt obligations:		15,025,000
Combined principal and interest required to pay all outstanding debt obligations in full:		20,228,922
		Total Debt Secured By Ad Valorem Taxation
Total authorized debt obligations secured by ad valorem taxation:		23,605,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:		15,025,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:		20,228,922
		Per Capita Debt Secured By Ad Valorem Taxation
Population of the political subdivision:		5,255
Source and year of population data:		Municipal Advisory Council of Texas, 2021
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:		4,492
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:		2,859
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita:		3,849

Individual Debt Obligations

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad			Official Stated Purpose Authorized	Moody's Enhanced/Unenhanced	S&P Enhanced/Unenhanced	
					Valorem Taxes?	Total Proceeds Received	Proceeds Spent				
Unlimited Tax School Building Bonds Series 2019	3,330,000	2,805,000	3,045,306	2/15/2027	Yes	3,350,000	3,350,000	-	School Building	Aaa/A2	NR
Unlimited Tax Refunding Bonds Series 2015	12,850,000	11,545,000	16,496,600	8/15/2037	Yes	-	-	-	Refunding	Aaa/A2	NR
Unlimited Tax Refunding Bonds Series 2008	5,040,000	615,000	625,855	2/15/2022	Yes	-	-	-	Refunding	NR	NR
Unlimited Tax Refunding Bonds Series 2005	2,385,000	60,000	61,161	2/15/2022	Yes	-	-	-	Refunding	NR	NR